

NORTH ROSE - WOLCOTT CENTRAL SCHOOL DISTRICT
Five Year Financial Plan

November, 2021

	2020-21	2021-22	2022-23	2023-24	2024-25	2025-26
Beginning Fund Balance	\$1,256,768	\$1,289,758	\$1,320,091	\$1,323,685	\$1,330,352	\$1,244,088
Projected Revenues	\$31,684,299	\$31,777,985	\$32,413,545	\$33,061,816	\$33,723,052	\$34,397,513
Projected Expenses	<u>(\$28,287,038)</u>	<u>(\$31,147,652)</u>	<u>(\$32,159,951)</u>	<u>(\$33,205,149)</u>	<u>(\$34,284,316)</u>	<u>(\$35,398,557)</u>
Operating Surplus (Deficit)	<u>\$3,397,261</u>	<u>\$630,333</u>	<u>\$253,594</u>	<u>(\$143,333)</u>	<u>(\$561,264)</u>	<u>(\$1,001,044)</u>
Projected Transfer to Reserves	<u>(\$3,364,271)</u>	<u>(\$850,000)</u>	<u>(\$500,000)</u>	<u>(\$100,000)</u>	<u>\$0</u>	<u>\$0</u>
Ending Fund Balance Before Reserves	\$1,289,758	\$1,070,091	\$1,073,685	\$1,080,352	\$769,088	\$243,044
Use of Reserves	-	250,000	250,000	250,000	475,000	675,000
Ending Fund Balance Using Reserves	\$1,289,758	\$1,320,091	\$1,323,685	\$1,330,352	\$1,244,088	\$918,044

102.00%
103.25%

Notes:

1) This 5 year projection contains many assumptions and estimates about our major cost drivers (such as salaries, health insurance, & retirement costs) and many other costs as well as future state aid revenue and other factors that can change significantly from one year to the next.

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	2020-21	2021-22	2022-23	2023-24	2024-25	2025-26
Beginning Fund Balance	\$1,256,768	\$1,289,758	\$1,128,513	\$1,053,379	\$1,051,417	\$1,009,117
Projected Revenues	\$31,684,299	\$31,936,406	\$32,734,817	\$33,553,187	\$34,392,017	\$35,251,817
Projected Expenses	<u>(\$28,287,038)</u>	<u>(\$31,147,652)</u>	<u>(\$32,159,951)</u>	<u>(\$33,205,149)</u>	<u>(\$34,284,316)</u>	<u>(\$35,398,557)</u>
Operating Surplus (Deficit)	<u>\$3,397,261</u>	<u>\$788,755</u>	<u>\$574,866</u>	<u>\$348,038</u>	<u>\$107,700</u>	<u>(\$146,739)</u>
Projected Transfer to Reserves	<u>(\$3,364,271)</u>	<u>(\$1,200,000)</u>	<u>(\$900,000)</u>	<u>(\$600,000)</u>	<u>(\$400,000)</u>	<u>\$0</u>
Ending Fund Balance Before Reserves	\$1,289,758	\$878,513	\$803,379	\$801,417	\$759,117	\$862,378
Use of Reserves	-	250,000	250,000	250,000	250,000	250,000
Ending Fund Balance Using Reserves	\$1,289,758	\$1,128,513	\$1,053,379	\$1,051,417	\$1,009,117	\$1,112,378

102.50%

103.25%

Notes:

1) This 5 year projection contains many assumptions and estimates about our major cost drivers (such as salaries, health insurance, & retirement costs) and many other costs as well as future state aid revenue and other factors that can change significantly from one year to the next.

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	2020-21	2021-22	2022-23	2023-24	2024-25	2025-26
Beginning Fund Balance	\$1,256,768	\$1,289,758	\$1,286,934	\$1,301,049	\$1,311,152	\$1,195,165
Projected Revenues	\$31,684,299	\$32,094,828	\$33,057,673	\$34,049,403	\$35,070,885	\$36,123,012
Projected Expenses	<u>(\$28,287,038)</u>	<u>(\$31,147,652)</u>	<u>(\$32,393,558)</u>	<u>(\$33,689,300)</u>	<u>(\$35,036,872)</u>	<u>(\$36,438,347)</u>
Operating Surplus (Deficit)	<u>\$3,397,261</u>	<u>\$947,176</u>	<u>\$664,115</u>	<u>\$360,103</u>	<u>\$34,013</u>	<u>(\$315,335)</u>
Projected Transfer to Reserves	<u>(\$3,384,271)</u>	<u>(\$1,200,000)</u>	<u>(\$900,000)</u>	<u>(\$600,000)</u>	<u>(\$400,000)</u>	<u>\$0</u>
Ending Fund Balance Before Reserves	\$1,289,758	\$1,036,934	\$1,051,049	\$1,061,152	\$945,165	\$879,829
Use of Reserves	-	250,000	250,000	250,000	250,000	250,000
Ending Fund Balance Using Reserves	\$1,289,758	\$1,286,934	\$1,301,049	\$1,311,152	\$1,195,165	\$1,129,829

103.00%
104.00%

Notes:

1) This 5 year projection contains many assumptions and estimates about our major cost drivers (such as salaries, health insurance, & retirement costs) and many other costs as well as future state aid revenue and other factors that can change significantly from one year to the next.